Introductory Loans (Kingdom Handyloan)

We offer loans to non-members who need access to an affordable loan but may not be in a position to save for 8 weeks before taking a loan.

Repayment of these loans must be through a benefit or standing order.

The maximum you can borrow if you are on benefits is £250 and you must join the credit union and start to save with each repayment of your loan. Interest on introductory loans will be charged at 26.8%. Typically this loan will be repaid at £11 per week over 25 weeks and the total interest you'll pay is £17.30.

If you are working you can borrow up to £500 (though there may be a credit check for introductory loans over £350). If you are not in receipt of any benefits you can choose to repay your loan by standing order. When the third standing order comes into your account we will be able to release your loan to you.

Once you have paid off your introductory loan you may apply for a second loan. For more details please call our friendly Kingdom Credit Union staff on 01592 714888 or drop into any of our collection points. You can download and print an Introductory Loan Pack below.

Downloads:

Application for membership

Loan Application Form

Loan Agreement Form

Introductory Loan Pack

Share withdrawal application

Payroll Deduction Form

Payroll Amendment Form

Standing Order Mandate

Transfer of Shares Form

Change of Address Form